

## Application for release of a blocked pension fund account

Please write in block letters!

In accordance with article 12 of the Occupational Pension Act, vested pension benefits may be paid out in cash at the request of the employee. The insured person has to complete the application form and to submit the form as well as the necessary attachments to the Financial Market Authority. The Authority reserves the right to request additional documents.

**Note:** Documents are to be handed in in German, English or French. In all other cases, a certified translation needs to be attached.

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### Personal data of the applicant

Last name:

First name:

Date of birth (dd/mm/yyyy):

Marital status:     Single     Married     Divorced     Widowed     registered partnership

Nationality:

Street:  House no.:

Postal code:  Town:

Country:

Phone:  Fax:

Mobile phone:  E-mail:

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### Most recent employer in Liechtenstein

Company name:

Street:  House no.:

Postal code:  Town:

Phone:

Duration of employment:    From:  Until:  (exact date)

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### Which bank in Liechtenstein holds your vested pension benefits?

Name of the bank:

Account no.:

Credit balance:    CHF

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### Name of the occupational pension fund in Liechtenstein where you were last insured

Name of the occupational pension fund:

**Reason for cash payout (please mark the corresponding reason with a cross)**

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- The vested pension benefits are less than the employee contribution for one year (see page 4 for details).**

The following documents are to be attached:

- Last annual pension statement and the final settlement of the last pension scheme;
- Current bank statement for the blocked pension fund account;
- Marital status (copy of the entry that can be received at the civil registry office);
- Copies of the applicant's and spouse's resp. registered partner's passports (copy of the page with the respective signature is required);
- Divorced applicants have to enclose the **legally binding decree of divorce** (including any supplementary papers) or a legally certified copy. This also applies in the event of termination of a registered partnership.

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- The applicant is permanently leaving Liechtenstein and Switzerland, unless he/she is leaving to a country of the European Economic Area (EEA) in which he/she will continue to be covered by compulsory pension insurance against the risks of old age, death, and disability.**

The following documents are to be attached:

- Current bank statement for the blocked pension fund account (not older than 6 months);
- Marital status (copy of the entry that can be received at the civil registry office);
- Copies of the applicant's and spouse's resp. registered partner's passports (copy of the page with the respective signature is required);
- Written confirmation of departure issued by the municipality of residence or by the Immigration and Passport Office;
- Confirmation of place of residence;
- Confirmation issued by new employer;
- Divorced applicants have to enclose the **legally binding decree of divorce** (including any supplementary papers) or a legally certified copy. This also applies in the event of termination of a registered partnership;
- When departing to take up permanent residence in an EEA country (EU countries, Norway or Iceland): Confirmation issued by the responsible authority stating that the applicant is not insured by a compulsory pension insurance against the risks of old age, death, and disability.

**Please note:** The FMA has elaborated cooperation agreements regarding the clarification of the compulsory social insurance liability with the social insurance authorities of Germany, Austria and Spain and has correspondingly prepared application forms.

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- The applicant is entering self-employment, unless he/she is leaving for a country in the European Economic Area in which he/she will continue to be covered by compulsory pension insurance against the risks of old age, death, and disability.**

The following documents are to be attached:

- Current bank statement for the blocked pension fund account (not older than 6 months);
- Marital status (copy of the entry that can be received at the civil registry office);
- Copies of the applicant's and spouse's resp. registered partner's passports (copy of the page with the respective signature is required);
- Evidence of self-employment (e.g. trade license, extract from the commercial register);
- Confirmation of the old age and survivors insurance (AHV Liechtenstein or Switzerland) that the applicant is registered as self-employed on a regular basis;
- Confirmation by the applicant that he/she is a full-time self-employed person (applicant with an "Einzelfirma" in FL/CH).
- If self-employment started more than a year ago, evidence is to be provided to demonstrate that the release of the pension fund is need as an operational investment.
- Divorced applicants have to enclose the **legally binding decree of divorce** (including any supplementary papers) or a legally certified copy. This also applies in the event of termination of a registered partnership;

- When departing to take up permanent residence in an EEA country (EU countries, Norway or Iceland): Confirmation issued by the responsible authority stating that the applicant is not insured by a compulsory pension insurance against the risks of old age, death, and disability.

**Please note:** The FMA has elaborated cooperation agreements regarding the clarification of the compulsory social insurance liability with the social insurance authorities of Germany, Austria and Spain and has correspondingly prepared application forms.

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### Supplementary questions

Have you applied for unemployment benefits or do you currently receive unemployment benefits (applicants living in FL/CH)?

No

While receiving unemployment benefits, one is subject to the Occupational pension Act, wherefore releasing the blocked pension fund account is not possible. If an application for unemployment benefits has been made, it is recommended to wait for the final decision hereof and to submit this application thereafter.

Are you currently insured by an occupational pension fund in Liechtenstein or Switzerland?

No

While employed and insured by an occupational pension fund in Liechtenstein or Switzerland the vested benefits pursuant to Art. 12 para. 2 of the Occupational Pension Act or Art. Art. 3 para. 1 FZG must always be transferred to a new occupational pension fund, regardless of whether the vested benefits have already been transferred to a blocked pension fund account. The vested benefits are destined for retirement purposes only, wherefore it can be assumed that the application will be rejected.

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The undersigned hereby declares that the information he/she has provided is truthful and correct. He/she expressly acknowledges that providing untruthful or incomplete information, or information that allows him/her to obtain a benefit to which he/she is not entitled, is chargeable according to Article 25, para. 2 of the Occupational Pension Act.

The undersigned hereby acknowledges that the approval of the application for the release of the frozen pension fund account is sent to the Liechtenstein Tax Authorities. In case the applicant resides abroad a withholding tax may be deducted

**The applicant is aware that a fee of CHF 100.00 respectively CHF 200.00 is levied in accordance with Art. 30 para. 1 FMAA (please refer to the instruction leaflet for further information).**

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**Place and date:**

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**Place and date:**

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**Consent given by the applicant<sup>1</sup>**

The FMA reserves the right to demand a certificate of the signature

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**Consent given by the spouse resp. registered partner: signature has to be certified**

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**FMA – Financial Market Authority Liechtenstein**

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**Explanation of the reason for cash payout : „The vested pension benefits are less than the employee contribution for one year”**

- The vested pension benefits correspond to the amount shown on the current bank statement.
- The employee's contribution for one year (12 months) is shown on the last annual pension statement. Often, the monthly contribution is also indicated. Contributions paid by the employer are not to be considered.
- If the length of employment was less than 12 months, the presumable contribution for one year is the monthly contribution over a hypothetical period of employee of 12 months.
- Administrative fees – if noted on the last annual pension statement – are to be deducted from the employee's monthly or annual contributions.
- The vested pension benefits can only be released if the annual contribution of the employee is greater than the current balance of the blocked pension fund account as shown on the current bank statement.

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<sup>1</sup> **Data protection:** The FMA processes personal data exclusively in accordance with the general data processing principles of the General Data Protection Regulation (Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC) as well as in line with the Liechtenstein data protection law.

Information regarding the processing of personal data, as well as details about the processing purpose, the data controller and the rights of data subjects can be found in the FMA Privacy Policy: <https://www.fma-li.li/en/fma/data-protection/fma-privacy-policy.html>.